



YVRAS celebrates the successful opening of the new terminal complex at Pafos International Airport

Richmond, BC. (November 2008): Pafos International Airport welcomes the world to their new terminal complex. Pafos Airport's new terminal building was inaugurated on November 8th 2008 at a special ceremony attended by his Excellency the President of the Republic of Cyprus Demetrios Christofias, EU Commissioner for Transport Antonio Tajani and around 900 guests from Cyprus and around the world.

The 18,000 sq. ft. facility with 28 check-in counters, 3 luggage delivery belts and 800 parking places was built in 28 months and can accommodate 2.7 million passengers a year. The terminal plan was developed by the Hermes Airport consortium who has invested around EUR 126 million in the project. It contains around 1200 m² of new retail space operated by CTC-ARI Airports and a strong food & beverage offer from the Cyprus Airports Food & Beverage Company, with the operation managed by SSP. Aer Rianta International-Middle East is a shareholder in the Hermes consortium, as well as joint-venture partner in the CTC-ARI Airports retail business, and it has a stake in the F&B operation, too.

The driving force behind the creation of the Hermes Airports consortium was Cypriot businessman and Chairman of the board for Hermes, Nicolas Shacolas. He told assembled Guests that the opening was an "historic moment" for aviation in Cyprus.

"We intend to further develop Pafos Airport to the greatest possible extent, in order to offer complete services not only to travelers, but also to staff as well as to all other airport visitors".

YVRAS' role in bringing the new Pafos terminal to completion included Owner's Representative and Operational Readiness services. In his address Mr. Shacolas highlighted the contribution of Vancouver Airport Services to the project and airport operations. He thanked retired YVRAS president Frank O'Neill for his contribution to ensure a "Sense of Place" in the new terminal.

The Chairman thanked the main contractors of the large project: French companies Bouygues Batiment Internationale, Egis and Aeroport de Nice, Cypriot colleagues Iacovou Brothers, Chapo and Hellenic Mining Company. Mr. Shacolas thanked all other contractors who contributed to the completion of this project within the set time frame without delay.

YVRAS' Vice President of Operations Coleen Rogers, who attended the event, applauded the team in Cyprus who contributed to the timely opening of the new terminal: "YVRAS operational and project people in Cyprus have worked with our partners to deliver a world class facility and we are very pleased with the results".

Notes to Editors:

Hermes Airports Limited is an international consortium of 9 shareholders, bringing Cypriot and international expertise to the project. The shareholders are Bouygues Batiment International (22%), Egis Projects (20%), Cyprus Trading Corporation Public Limited (11.34%), Hellenic Mining (11.33%), Vancouver Airport Services (11%), Aer Rianta International (11%), Iacovou Brothers Construction (5.665%), Charilaos Apostolides Public Limited (5.665%) and Aeroport Nice Cote d'Azur Chambre de Commerce et d'Industrie (2%).