



FOR IMMEDIATE RELEASE

VANCOUVER AIRPORT SERVICES

Richmond, B.C. (July 16, 2007): Vancouver Airport Services (YVRAS), increased their shareholding in MBJ Airports Ltd. from 15% to 25.5%. MBJ Airports Ltd. has a long-term concession and full responsibility to develop, manage and operate the Sangster International Airport in Montego Bay, Jamaica.

Sangster International Airport is the leading tourism gateway to the island of Jamaica – one of the world’s most beautiful and desired destinations. **In 2006, Sangster International Airport served over 3.3 million passengers, approximately 45,000 aircraft movements, and over 4,000 tonnes of cargo.** Over 55 airlines serve Sangster International Airport, including Air Jamaica, most US major airlines, Air Canada, Virgin Atlantic and several European, Canadian, and American charter carriers. The largest aircraft to use the Airport is the Virgin Atlantic Boeing 747-400 serving London, UK. Sangster International Airport is ideally located on the northwest coast of Jamaica – at the centre of the country’s main tourism region and close to a wide range of hotel and resort facilities.

In 2003, The Government of Jamaica and MBJ Airports Ltd. signed a 30-year agreement for the management and development of Sangster International Airport. Under the agreement MBJ Airports Ltd. committed to expand the terminal building and other related facilities to enhance the overall level of service and customer experience provided to customers at the Airport. Now in the fourth year of the contract, MBJ Airports Ltd. is in the final phase of a US\$120 million terminal redevelopment and expansion project. When complete in 2008, Sangster International will be one of the most modern in the Caribbean and an emblem of pride for Jamaica.

“YVRAS has been a key shareholder in the project company since April 2003 and is pleased with MBJ’s performance. We have contributed to its current success and look forward to construction completion in 2008. We are excited about the commercial potential of the facility and the increases to overall customer service levels as a result of privatisation. The additional investment by YVRAS underscores our commitment to MBJ Airports Ltd. and we look forward to working with our partner and the Government of Jamaica for the benefit of the project and the economy of Jamaica.”

Vancouver Airport Services is owned by the Vancouver Airport Authority. The company operates 18 airports in 7 countries including Canada, the Dominican Republic, Chile, Jamaica, Turks and Caicos, Cyprus and The Bahamas.

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