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**FOR IMMEDIATE RELEASE**

**VANCOUVER AIRPORT SERVICES**

**Richmond, B.C. (March 12, 2007): Vancouver Airport Services (YVRAS), finalised the purchase of the remaining 37.67% of the shares of Tradeport International Corporation, increasing its ownership from 62.33% to 100%. Tradeport International Corporation has a long-term lease to manage, operate and develop the John C. Munro Hamilton International Airport in Hamilton, Ontario.**



As one of the fastest growing airports in Canada for 2006, Hamilton International hosted 527,000 passengers, 74,500 aircraft movements and 86,000 tonnes of cargo. The Airport offers regular scheduled service on Air Canada and WestJet as well as seasonal charters to international sunshine destinations and Europe. In addition, the award-winning airline flyglobespan will commence three daily flights this summer to numerous destinations in the UK. The Airport is Canada's busiest inter-modal freight airport with regular service by Purolator, UPS and CargoJet.

The John C. Munro Hamilton International Airport is owned by the City of Hamilton. In 1995, the city purchased the airport lands and buildings from Transport Canada. In 1996, the city transferred management of the airport to the private sector following a competitive tender process. TradePort International Corporation was awarded a 40-year lease to develop and manage the airport, with YVRAS as a minority shareholder and contracted manager/operator.

George Casey, the President and CEO of YVRAS, stated, "Acquiring the remaining shares is a natural progression for us. We are excited about the continued growth opportunities at the Airport and are committed to working with the City of Hamilton and other key stakeholders to further develop the Airport as a key economic driver in the region."

Vancouver Airport Services is owned by the Vancouver International Airport Authority. The company operates 18 airports in 7 countries including Canada, the Dominican Republic, Chile, Jamaica, Turks and Caicos, Cyprus and The Bahamas.

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